

Scrutinizer's Report

[pursuant to rule section 109 of Companies Act, 2013 and rule 21(2) of companies (management and Administration) Rules, 2014

To,
The Chairman,
NIWAS SPINNING MILLS LIMITED,
406 A, West Mangalwar Peth, Chati Galli,
Solapur City, Solapur - 413007.

Subject: 40th Annual General Meeting of the Members of Niwas Spinning Mills Limited held on Monday, September 30, 2024 at 10:30 a.m. (IST) at B-2/2; M.LD.C., Akkalkot Road, Solapur - 413216.

Dear Sir,

I, Mukesh Saraswat, Practicing Company Secretaries, Proprietor of M/s. M K Saraswat & Associates, Mumbai have been duly appointed by the Board of Directors of Niwas Spinning Mills Limited for the purpose of poll taken on the below mentioned resolutions, at the 40th Annual General Meeting of the members of Niwas Spinning Mills Limited (the Company) held on the 30th September 2024, at B-2/2; M.LD.C, Akkalkot, Solapur-413216 submit our report as under:

1. After the time fixed for closing of the poll by the chairman, the ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The Locked ballot boxes were subsequently opened in our presence and poll papers diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of company and the authorization/proxies lodged with the Company.
3. I did not find any poll papers invalid.

The result of the poll is as under :

ORDINARY BUSINESS:

Item No. 1:

To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March 2024 along with the Reports of the Auditors' and Directors' thereon.

(i) Voted in favour of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
44	57,05,111	100

(ii) Voted against of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Resolution Item No. 2:

To appoint Director in place of Mr. Mitesh R. Daga (DIN: 00082175) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
44	57,05,111	100

(ii) Voted against of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Resolution Item No. 3:

To appoint M/s A.B.N. J & Co (FRN: 113536W), Chartered Accountants, Mumbai, as the Statutory Auditor of the Company for a period of 5 (five) years i.e. from the conclusion of 40th AGM till the conclusion of 45th AGM at a remuneration to be determined by the Board of Directors of the Company.

(i) Voted in favour of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
44	57,05,111	100

(ii) Voted against of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

SPECIAL BUSINESS:

Resolution Item No. 4:

To approve sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company.

(i) Voted in favour of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
44	57,05,111	100

(ii) Voted against of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(i) Invalid votes:

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Resolution Item No. 5:

To approve the Related Party Transactions proposed to be entered during FY 2024-25.

(i) Voted in favour of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
44	57,05,111	100

(ii) Voted against of the resolution

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Thanking you,

Yours faithfully,

**For: M.K. SARASWAT & ASSOCIATES
(COMPANY SECRETARIES)**

**MUKESH
SARASWAT**

Digitally signed by
MUKESH SARASWAT
Date: 2024.10.01 19:05:22
+05'30'

**MUKESH SARASWAT
(Proprietor)**

FCS NO.: F9992,

COP NO.: 10856

UDIN: F009992F001409126

Peer Review Certificate No.: 2172/2022

Place: Mumbai

Date: 01/10/2024

Countersigned by:

For NIWAS SPINNING MILLS LIMITED

Mr. VIJAY R JAJU

CHAIRMAN & MANAGING DIRECTOR

(DIN: 00081475)